

Porto Cima Townhome Property Owners Association, Inc.

Balance Sheet

December 31, 2018

ASSETS

Cash

Operating Account	\$ 19,173
Reserve Deposits	427,418

Total Cash	<u>446,591</u>
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Accounts Receivable	18,484
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Prepaid Expenses	35,300
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TOTAL ASSETS	<u><u>\$ 500,375</u></u>
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LIABILITIES AND EQUITY RESERVES

Liabilities

Accounts payable	<u>\$ 12,619</u>
Total Liabilities	12,619

Equity Reserves

Equity Reserves, Beginning of year	\$ 627,501
Receipts	510,947
Current Receipt Expenditures	(510,947)
Expenditure of previously accumulated Equity Reserves	<u>(139,744)</u>
Equity Reserves, end of year	<u>487,757</u>

TOTAL LIABILITIES AND EQUITY RESERVES	<u><u>\$ 500,375</u></u>
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See Accompanying Notes