

Porto Cima Townhouse Property Owners Association, Inc.
Balance Sheet
3/31/2014

Assets	HI2	HI3	HI4	HI5	HI6	HI7	HI8	Total
Cash								\$ 618,456
Maintenance fees receivable bad debt	888.00	9270.60	173.00	1389.00	-1163.00	55877.37	6693.25	\$ 73,128
Total assets								\$ 691,584
Liabilities and Property Owners' Equity								
Accounts payable								23,199
Property owners' equity								668,384
Total liabilities and owners' equity								\$ 691,584

Porto Cima Townhouse Property Owners Association, Inc.
Statement of Revenues & Expenses by Townhouse Neighborhood
3/31/2014

	10th Green HI2 4	Via Bacino HI3 10	Punto Piloto HI4 12	South Shore HI5 4	Avilla Drive HI6 4	Villa La Cresta HI7 34	Bello Point HI8 34	102
Revenues								
Maintenance fees	\$3,552.00	\$12,188.00	\$16,392.00	\$3,732.00	\$4,444.00	\$31,943.00	\$37,990.00	\$110,241.00
Interest income	\$9.03	\$22.58	\$27.09	\$9.03	\$9.03	\$76.76	\$72.24	\$225.76
Total Revenues	\$3,561.03	\$12,210.58	\$16,419.09	\$3,741.03	\$4,453.03	\$32,019.76	\$38,062.24	\$110,466.76
Neighborhood Expen.								
General Maintenance	\$0.00	\$255.00	\$352.00	\$0.00	\$0.00	\$11,650.00	\$352.00	\$12,609.00
Landscaping	\$1,064.43	\$3,193.59	\$5,547.93	\$1,064.43	\$1,064.43	\$9,577.59	\$17,854.72	\$39,367.12
Snow Removal	\$339.68	\$608.35	\$347.10	\$0.00	\$0.00	\$1,899.35	\$2,493.90	\$5,688.38
Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Electric	\$0.00	\$54.33	\$179.80	\$51.25	\$51.25	\$285.86	\$361.64	\$984.13
Water	\$161.23	\$232.03	\$0.00	\$115.93	\$232.03	\$0.00	\$0.00	\$741.22
Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Trash removal	\$0.00	\$0.00	\$334.18	\$0.00	\$0.00	\$0.00	\$0.00	\$334.18
Tree Removal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub Total Neighborhood	\$1,565.34	\$4,343.30	\$6,761.01	\$1,231.61	\$1,347.71	\$23,412.80	\$21,062.26	\$59,724.03
Common Expenses [Allocated by number of closed units as of 3/31/2014]								
Administration	\$132.50	\$331.25	\$397.50	\$132.50	\$132.50	\$1,126.25	\$1,060.00	\$3,312.50
Accounting	\$110.00	\$275.00	\$330.00	\$110.00	\$110.00	\$935.00	\$880.00	\$2,750.00
Insurance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Fees(audit and legal)	\$81.57	\$203.91	\$244.70	\$81.57	\$81.57	\$693.31	\$652.52	\$2,039.14
Postage and office supplies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sub Total Common Expn.	\$324.07	\$810.16	\$972.20	\$324.07	\$324.07	\$2,754.56	\$2,592.52	\$8,101.64
Grand Total Expenses	\$1,889.41	\$5,153.46	\$7,733.21	\$1,555.68	\$1,671.78	\$26,167.36	\$23,654.78	\$67,825.67
Excess(deficit) Revenues ove	\$1,671.62	\$7,057.11	\$8,685.88	\$2,185.35	\$2,781.25	\$5,852.40	\$14,407.46	\$42,641.09
Reserves/Owners Equity								
Owners Equity 12/31/13	\$2,232.37	\$71,793.86	\$70,108.67	\$17,070.81	\$31,324.01	\$249,051.46	\$184,162.02	\$625,743.20
First quarter change	\$1,671.62	\$7,057.11	\$8,685.88	\$2,185.35	\$2,781.25	\$5,852.40	\$14,407.46	\$42,641.09
Owner's Equity 3/31/14	\$3,903.99	\$78,850.97	\$78,794.55	\$19,256.16	\$34,105.26	\$254,903.86	\$198,569.48	\$668,384.29
2013 designated reserve	\$5,494.86	\$63,358.73	\$53,560.74	\$15,018.25	\$19,306.68	\$231,414.20	\$171,722.06	\$559,875.52
2013 operating reserve	-\$3,262.49	\$8,435.13	\$16,547.93	\$2,052.56	\$12,017.33	\$17,637.26	\$12,439.96	\$65,867.68