

Porto Cima Townhome Property Owners Association, Inc
 Assessment Budget 2015
 Bello Point Patio Homes
 HI8

total units 10

	2014 Per unit per Quarter	2015 Per unit Per Quarter	2015 Per unit Per Year	2015 Total by neighborhood
Operating: Assessment	\$904.00	\$948.00	\$3,791.00	
Expenses:				
Management Fee	\$31.55	\$33.05	\$132.21	1322.1
Accounting	\$26.44	\$26.44	\$105.75	\$1,057.50
Audit Fees	\$9.18	\$9.18	\$36.70	\$367.00
Legal Fees	\$7.50	\$7.50	\$30.00	\$300.00
Postage and office supplies	\$2.40	\$2.40	\$9.61	\$96.10
Insurance	\$4.75	\$4.75	\$19.00	\$190.00
Base Townhome Assesment Total:	\$81.82	\$83.32	\$333.27	3332.7
Neighborhood Townhome Assessment:				
Landscape	\$319.80	\$337.50	\$1,350.00	\$13,500.00
Landscape Repair and Replacement	\$12.50	\$12.50	\$50.00	\$500.00
Irrigation repairs	\$50.00	\$50.00	\$200.00	\$2,000.00
Snow Removal	\$24.00	\$24.00	\$96.00	\$960.00
Water	\$0.00	\$0.00	\$0.00	\$0.00
Electric	\$15.00	\$15.00	\$60.00	\$600.00
Pest Control	\$50.00	\$50.00	\$200.00	\$2,000.00
Tree Removal	\$41.67	\$41.67	\$166.66	\$1,666.60
General Maintenance	\$137.50	\$137.50	\$550.00	\$5,500.00
Contribution to reserve	\$0.00	\$0.00	\$0.00	\$0.00
Neighborhood Townhome Assessment Total:	\$650.47	\$668.17	\$2,672.66	\$26,726.60
Total Operating Expense	\$732.29	\$751.48	\$3,005.93	\$30,059.30
Excess over Expenses (Reserve)	\$171.71	\$196.52	\$785.07	\$7,850.70
	<u>2014</u>	<u>2015</u>	<u>2015</u>	
Designated Reserve at year end 2014	\$171,722.00	\$8,554.00	\$198,982.00	
Added to Reserves	\$27,260.00		\$20,403.00	
Designated Reserve at year end 2015	\$198,982.00		\$219,385.00	