

Porto Cima Townhome Property Owners Association, Inc
Maintenance Assessment Budget 2014
Notes To All Reports

Management fees same

Accounting fees remain the same

Audit Fee remains same

Legal Fees remain the same

Postage and Office supplies include postage envelopes ink ect, board meeting and web hosting, remains same

Insurance cost remains the same

Landscaping remains same

Landscaping repairs and replacements increased

Pest Control remains same

Water cost is a three year average

General Maintenance to include but not limited:

Yearly inspections, deck stain as need, mud dubber removal, caulking, general repairs, Gutter clean out walking roofs twice a year

Porto Cima Townhome Property Owners Association, Inc
Assessment Budget 2017
HI2 Las Campanas-10th Green
total units 4

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2017 Total by neighborh |
|---|---------------------------------|---------------------------------|------------------------------|----------------------------|
| Assessment | \$976.00 | \$1,025.00 | \$4,100.00 | |
| <u>Expenses:</u> | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 538.48 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$442.28 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$173.00 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$130.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$38.44 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$96.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | 1418.2 |
| <u>Neighborhood Townhome Assessment:</u> | | | | |
| Landscape | \$279.42 | \$412.50 | \$1,650.00 | \$6,600.00 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$400.00 |
| Irrigation repairs | \$25.00 | \$25.00 | \$100.00 | \$400.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$384.00 |
| Water | \$56.25 | \$56.25 | \$225.00 | \$900.00 |
| Electric | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Pest Control | \$50.00 | \$50.00 | \$200.00 | \$800.00 |
| Tree Removal | \$31.25 | \$31.25 | \$125.00 | \$500.00 |
| General Maintenance | \$150.00 | \$150.00 | \$600.00 | \$2,400.00 |
| Curb Appeal | \$0.00 | \$6.25 | \$25.00 | \$100.00 |
| Neighborhood Townhome Assessment Total: | \$628.42 | \$780.25 | \$3,121.00 | \$12,384.00 |
| Total Operating Expense | \$714.00 | \$868.89 | \$3,475.55 | \$13,802.20 |
| Excess over Expenses (Reserves) | \$262.00 | \$156.11 | \$624.45 | \$2,497.80 |
| | <u>2016</u> | <u>2017</u> | <u>2017</u> | |
| Designated Reserve at year end 2016 | \$8,207.00 | | \$10,709.00 | |
| Added to Reserves | | | \$2,497.80 | |
| Designated Reserve at year end 2017 | | | \$13,206.80 | |

Porto Cima Townhome Property Owners Association, Inc
Assessment Budget 2017
HI3 Via Bacino
total units 10

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2016 Total by neighborhood |
|---|---------------------------------|---------------------------------|------------------------------|-------------------------------|
| Assessment | \$1,163.00 | \$1,186.00 | \$4,744.00 | \$47,440.00 |
| <u>Expenses:</u> | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 1346.2 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$1,105.70 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$432.50 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$325.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$96.10 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$240.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | 3545.5 |
| <u>Neighborhood Townhome Assessment:</u> | | | | |
| Landscape | \$335.33 | \$392.00 | \$1,568.00 | \$15,680.00 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$1,000.00 |
| Irrigation repairs | \$25.00 | \$25.00 | \$100.00 | \$1,000.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$960.00 |
| Water | \$56.25 | \$50.00 | \$200.00 | \$2,000.00 |
| Electric | \$7.50 | \$10.00 | \$40.00 | \$400.00 |
| Pest Control | \$50.00 | \$50.00 | \$200.00 | \$2,000.00 |
| Tree Removal | \$50.00 | \$50.00 | \$200.00 | \$2,000.00 |
| General Maintenance | \$250.00 | \$250.00 | \$1,000.00 | \$10,000.00 |
| Curb Appeal | \$0.00 | \$2.50 | \$10.00 | \$100.00 |
| Neighborhood Townhome Assessment Total: | \$810.58 | \$878.50 | \$3,514.00 | \$35,040.00 |
| Total Operating Expense | \$896.16 | \$967.14 | \$3,868.55 | \$38,585.50 |
| Excess over Expenses(Reserves) | \$266.84 | \$218.86 | \$875.45 | \$8,754.50 |
| | 2016 | 2017 | 2017 | |
| Designated Reserve at year end 2016 | \$85,673.00 | | \$85,673.00 | |
| Added to Reserves | | | \$8,754.50 | |
| Designated Reserve at year end 2017 | | | \$94,427.50 | |

Porto Cima Townhome Property Owners Association, Inc
Assessment Budget 2016
H14 Punto Piloto
total units 12

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2017 Total by neighborhood |
|--|------------------------------------|---------------------------------|------------------------------------|-------------------------------|
| Assessment | \$1,470.00 | \$1,499.00 | \$5,996.00 | |
| Expenses: | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 1615.44 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$1,326.84 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$519.00 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$390.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$115.32 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$288.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | 4254.6 |
| Neighborhood Townhome Assessment: | | | | |
| Landscape | \$485.45 | \$656.25 | \$2,625.00 | \$31,500.00 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$1,200.00 |
| Irrigation repairs | \$56.25 | \$56.25 | \$225.00 | \$2,700.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$1,152.00 |
| Water | \$15.00 | \$15.00 | \$60.00 | \$720.00 |
| Electric | \$41.25 | \$56.25 | \$225.00 | \$2,700.00 |
| Pest Control | \$50.00 | \$37.50 | \$150.00 | \$1,800.00 |
| Tree Removal | \$61.25 | \$61.25 | \$245.00 | \$2,940.00 |
| General Maintenance | \$250.00 | \$250.00 | \$1,000.00 | \$12,000.00 |
| Curb Appeal | \$0.00 | \$2.08 | \$8.33 | \$100.00 |
| trash removal | \$60.00 | \$60.00 | \$240.00 | \$2,880.00 |
| Neighborhood Townhome Assessment Total: | \$1,055.70 | \$1,243.58 | \$4,974.33 | \$56,712.00 |
| Total Operating Expense | \$1,141.28 | \$1,332.22 | \$5,328.88 | \$60,966.60 |
| Excess over Expenses (Reserves) | \$328.72 | \$166.78 | \$667.12 | 0 \$8,005.40 |
| Designated Reserve at year end 2016 | 2016 \$114,778.00 | 2017 | 2017 \$114,778.00 | |
| Added to Reserves | | | \$8,005.40 | |
| Designated Reserve at year end 2017 | | | \$122,783.40 | |

Porto Cima Townhome Property Owners Association, Inc
 Assessment Budget 2017
 HI5 Southshore Place Patio Homes
 total units 4

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2017 Total by neighborhood |
|--|---------------------------------|---------------------------------|------------------------------|-------------------------------|
| Assessment | \$1,029.00 | \$1,050.00 | \$4,200.00 | \$16,800.00 |
| Expenses: | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 538.48 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$442.28 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$173.00 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$130.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$38.44 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$96.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | 1418.2 |
| Neighborhood Townhome Assessment: | | | | |
| Landscape | \$279.42 | \$412.50 | \$1,650.00 | \$6,600.00 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$400.00 |
| Irrigation repairs | \$25.00 | \$25.00 | \$100.00 | \$400.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$384.00 |
| Water | \$93.75 | \$93.75 | \$375.00 | \$1,500.00 |
| Electric | \$18.75 | \$18.75 | \$75.00 | \$300.00 |
| Pest Control | \$50.00 | \$42.50 | \$170.00 | \$680.00 |
| Tree Removal | \$50.00 | \$50.00 | \$200.00 | \$800.00 |
| General Maintenance | \$143.75 | \$143.75 | \$575.00 | \$2,300.00 |
| Curb Appeal | \$0.00 | \$6.25 | \$25.00 | \$100.00 |
| Neighborhood Townhome Assessment Total: | \$697.17 | \$841.50 | \$3,366.00 | \$13,364.00 |
| Total Operating Expense | \$782.75 | \$930.14 | \$3,720.55 | \$14,782.20 |
| Excess over Expenses (Reserve) | \$246.25 | \$119.86 | \$479.45 | \$1,917.80 |
| | 2016 | 2017 | 2017 | |
| Designated Reserve at year end 2016 | \$24,838.00 | | \$24,838.00 | |
| Added to Reserves | | | \$1,917.80 | |
| Designated Reserve at year end 2017 | | | \$26,755.80 | |

Porto Cima Townhome Property Owners Association, Inc
 Assessment Budget 2017
 HI6 Avilia Drive Patio Homes
 total units 4

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2017 Total by neighborhood |
|---|---------------------------------|---------------------------------|------------------------------|-------------------------------|
| <u>Operating:</u> | | | | |
| Assessment | \$1,181.00 | \$1,205.00 | \$4,820.00 | \$19,280.00 |
| <u>Expenses:</u> | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | \$538.48 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$442.28 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$173.00 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$130.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$38.44 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$96.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | \$1,418.20 |
| <u>Neighborhood Townhome Assessment:</u> | | | | |
| Landscape | \$279.42 | \$412.50 | \$1,650.00 | \$6,600.00 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$400.00 |
| Irrigation repairs | \$25.00 | \$25.00 | \$100.00 | \$400.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$384.00 |
| Water | \$100.00 | \$87.50 | \$350.00 | \$1,400.00 |
| Electric | \$18.75 | \$21.25 | \$85.00 | \$340.00 |
| Pest Control | \$50.00 | \$37.50 | \$150.00 | \$600.00 |
| Tree Removal | \$137.50 | \$137.50 | \$550.00 | \$2,200.00 |
| General Maintenance | \$187.50 | \$187.50 | \$750.00 | \$3,000.00 |
| Curb Appeal | \$0.00 | \$6.25 | \$25.00 | \$100.00 |
| Neighborhood Townhome Assessment Total: | \$834.67 | \$964.00 | \$3,856.00 | \$15,424.00 |
| Total Operating Expense | \$920.25 | \$1,052.64 | \$4,210.55 | \$16,842.20 |
| <u>Excess over Expenses (Reserve)</u> | \$260.75 | \$152.36 | \$609.45 | \$2,437.80 |
| | <u>2016</u> | <u>2017</u> | <u>2017</u> | |
| Designated Reserve at year end 2016 | \$30,118.00 | | \$30,118.00 | |
| Added to Reserves | | | \$2,437.80 | |
| Designated Reserve at year end 2017 | | | \$32,555.80 | |

Porto Cima Townhome Property Owners Association, Inc
Assessment Budget 2017
HI7 Villa La Cresta Townhome
total units
16 16

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2017 Total by neighborhood |
|--|------------------------------------|---------------------------------|------------------------------------|-------------------------------|
| Assessment | \$952.00 | \$971.00 | \$3,884.00 | \$62,144.00 |
| Expenses: | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 2153.92 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$1,769.12 |
| Audit Fees | \$9.18 | \$10.81 | \$43.25 | \$692.00 |
| Legal Fees | \$7.50 | \$8.13 | \$32.50 | \$520.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$153.76 |
| Insurance | \$4.75 | \$6.00 | \$24.00 | \$384.00 |
| Base Townhome Assesment Total: | \$83.32 | \$88.64 | \$354.55 | 5672.8 |
| Neighborhood Townhome Assessment: | | | | |
| Landscape | \$295.78 | \$343.06 | \$1,372.22 | \$21,955.52 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$1,600.00 |
| Irrigation repairs | \$50.00 | \$50.00 | \$200.00 | \$3,200.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$1,536.00 |
| Water | \$6.25 | \$6.25 | \$25.00 | \$400.00 |
| Electric | \$12.50 | \$16.62 | \$66.47 | \$1,063.52 |
| Pest Control | \$50.00 | \$37.50 | \$150.00 | \$2,400.00 |
| Tree Removal | \$48.63 | \$48.63 | \$194.50 | \$3,112.00 |
| General Maintenance | \$162.50 | \$162.50 | \$650.00 | \$10,400.00 |
| Curb Appeal | \$0.00 | \$0.74 | \$2.94 | \$47.06 |
| Neighborhood Townhome Assessment Total: | \$662.16 | \$714.28 | \$2,857.13 | \$45,667.04 |
| Total Operating Expense | \$745.48 | \$802.92 | \$3,211.68 | \$51,339.84 |
| Excess over Expenses (Reserve) | \$206.52 | \$168.08 | \$672.32 | \$10,757.10 |
| Designated Reserve at year end 2016 | 2016 \$209,131.00 | 2017 | 2017 \$209,131.00 | |
| Added to Reserves | | | \$10,757.10 | |
| Designated Reserve at year end 2017 | | | \$219,888.10 | |

**Porto Cima Townhome Property Owners Association, Inc
Assessment Budget 2017**

HI7 Villa La Cresta Patio home

total units

18 18

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2017 Total by neighborhood |
|--|---------------------------------|---------------------------------|------------------------------|-------------------------------|
| - Assessment | \$943.00 | \$962.00 | \$3,848.00 | \$69,264.00 |
| - Expenses: | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 2423.16 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$1,990.26 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$778.50 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$585.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$172.98 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$432.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | 6381.9 |
| Neighborhood Townhome Assessment: | | | | |
| Landscape | \$295.78 | \$343.06 | \$1,372.22 | \$24,699.96 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$1,800.00 |
| Irrigation repairs | \$50.00 | \$50.00 | \$200.00 | \$3,600.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$1,728.00 |
| Water | \$6.25 | \$6.25 | \$25.00 | \$450.00 |
| Electric | \$12.50 | \$16.62 | \$66.47 | \$1,196.46 |
| Pest Control | \$50.00 | \$37.50 | \$150.00 | \$2,700.00 |
| Tree Removal | \$48.63 | \$48.63 | \$194.50 | \$3,501.00 |
| General Maintenance | \$162.50 | \$162.50 | \$650.00 | \$11,700.00 |
| Curb Appeal | \$0.00 | \$0.74 | \$2.94 | \$52.94 |
| Neighborhood Townhome Assessment Total: | \$662.16 | \$714.28 | \$2,857.13 | \$51,375.42 |
| Total Operating Expense | \$747.74 | \$802.92 | \$3,211.68 | \$57,757.32 |
| Excess over Expenses (Reserve) | \$195.26 | \$159.08 | \$636.32 | 0 |
| | | | | \$11,453.74 |
| | 2015 | 2016 | 2016 | |
| Designated Reserve at year end 2016 | \$209,131.00 | | \$209,131.00 | |
| Added to Reserves | | | \$11,453.74 | |
| Designated Reserve at year end 2017 | | | \$220,584.74 | |

**Porto Cima Townhome Property Owners Association, Inc
Assessment Budget 2017
HI8 Bello Point Townhomes**

| | 2016 | 2017 | 2017 | 2017 |
|--|-------------------|-------------------|-------------------|-----------------------|
| | Per unit per | Per unit Per | Per unit Per | Total by neighborhood |
| | Quarter | Quarter | Year | |
| total units | 26 | 26 | | |
| Assessment | \$1,274.00 | \$1,300.00 | \$5,200.00 | \$135,200.00 |
| Expenses: | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 3500.12 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$2,874.82 |
| Audit Fees | \$10.31 | \$10.81 | \$43.25 | \$1,124.50 |
| Legal Fees | \$8.13 | \$8.13 | \$32.50 | \$845.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$249.86 |
| Insurance | \$5.25 | \$6.00 | \$24.00 | \$624.00 |
| Base Townhome Assesment Total: | \$85.58 | \$88.64 | \$354.55 | 9218.3 |
| Neighborhood Townhome Assessment: | | | | |
| Landscape | \$607.75 | \$683.17 | \$2,732.66 | \$71,049.16 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$2,600.00 |
| Irrigation repairs | \$50.00 | \$50.00 | \$200.00 | \$5,200.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$2,496.00 |
| Water | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Electric | \$15.00 | \$31.50 | \$126.00 | \$3,276.00 |
| Pest Control | \$50.00 | \$31.25 | \$125.00 | \$3,250.00 |
| Tree Removal | \$37.50 | \$37.50 | \$150.00 | \$3,900.00 |
| General Maintenance | \$137.50 | \$137.50 | \$550.00 | \$14,300.00 |
| Curb Appeal | \$0.00 | \$0.69 | \$2.78 | \$72.20 |
| Neighborhood Townhome Assessment Total: | \$934.25 | \$1,020.61 | \$4,082.44 | \$106,071.16 |
| Total Operating Expense | \$1,019.83 | \$1,109.25 | \$4,436.99 | \$115,289.46 |
| Excess over Expenses (Reserve) | \$254.17 | \$190.75 | \$763.01 | \$19,838.34 |
| | 2016 | 2017 | 2017 | |
| Designated Reserve at year end 2016 | \$200,000.00 | | \$200,000.00 | |
| Added to Reserves | | | \$19,838.34 | |
| Designated Reserve at year end 2017 | | | \$219,838.34 | |

Porto Cima Townhome Property Owners Association, Inc
 Assessment Budget 2017
 Bello Point Patio Homes
 HI8

total units 10

| | 2016 Per unit per Quarter | 2017 Per unit Per Quarter | 2017 Per unit Per Year | 2016 Total by neighborhood |
|---|---------------------------------|---------------------------------|------------------------------|-------------------------------|
| <u>Operating:</u> | | | | |
| Assessment | \$995.00 | \$1,015.00 | \$4,060.00 | \$40,600.00 |
| - | | | | |
| <u>Expenses:</u> | | | | |
| Management Fee | \$33.05 | \$33.66 | \$134.62 | 1346.2 |
| Accounting | \$26.44 | \$27.64 | \$110.57 | \$1,105.70 |
| Audit Fees | \$9.18 | \$10.81 | \$43.25 | \$432.50 |
| Legal Fees | \$7.50 | \$8.13 | \$32.50 | \$325.00 |
| Postage and office supplies | \$2.40 | \$2.40 | \$9.61 | \$96.10 |
| Insurance | \$4.75 | \$6.00 | \$24.00 | \$240.00 |
| <u>Base Townhome Assesment Total:</u> | \$83.32 | \$88.64 | \$354.55 | 3545.5 |
| <u>Neighborhood Townhome Assessment:</u> | | | | |
| Landscape | \$337.50 | \$379.39 | \$1,517.56 | \$15,175.60 |
| Landscape Repair and Replacement | \$12.50 | \$25.00 | \$100.00 | \$1,000.00 |
| Irrigation repairs | \$50.00 | \$50.00 | \$200.00 | \$2,000.00 |
| Snow Removal | \$24.00 | \$24.00 | \$96.00 | \$960.00 |
| Water | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Electric | \$15.00 | \$31.50 | \$126.00 | \$1,260.00 |
| Pest Control | \$50.00 | \$42.16 | \$168.65 | \$1,686.50 |
| Tree Removal | \$41.67 | \$37.50 | \$150.00 | \$1,500.00 |
| General Maintenance | \$137.50 | \$137.50 | \$550.00 | \$5,500.00 |
| Curb Appeal | \$0.00 | \$0.69 | \$2.78 | \$27.77 |
| <u>Neighborhood Townhome Assessment Total:</u> | \$668.17 | \$727.75 | \$2,910.99 | \$29,082.10 |
| Total Operating Expense | \$751.49 | \$816.38 | \$3,265.54 | \$32,627.60 |
| | | | | 0 |
| <u>Excess over Expenses (Reserve)</u> | \$243.51 | \$198.62 | \$794.46 | \$7,944.63 |
| | <u>2015</u> | <u>2016</u> | <u>2016</u> | |
| Designated Reserve at year end 2016 | \$200,000.00 | | \$200,000.00 | |
| Added to Reserves | | | \$7,944.63 | |
| Designated Reserve at year end 2017 | | | \$207,944.63 | |

All neighborho
2012

Operating:

Base Townhome Assesment:

| | |
|--|--------------------|
| Management Fee | \$14,000.48 |
| Accounting | \$11,499.28 |
| Audit Fees | \$4,498.00 |
| Legal Fees | \$3,380.00 |
| Postage and office supplies | \$999.44 |
| Insurance | \$2,496.00 |
| <u>Base Townhome Assesment Total:</u> | \$36,873.20 |

Neighborhood Townhome Assessment:

| | |
|---|---------------------|
| Landscape | \$199,860.24 |
| Landscape Repair and Replacement | \$10,400.00 |
| Irrigation repairs | \$18,900.00 |
| Snow Removal | \$9,984.00 |
| Water | \$7,370.00 |
| Electric | \$10,535.98 |
| Pest Control | \$15,916.50 |
| Tree Removal | \$20,453.00 |
| General Maintenance | \$71,600.00 |
| Trash removal | \$3,479.97 |
| <u>Neighborhood Townhome Assessment Total:</u> | \$365,119.72 |

Total Operating

\$401,992.92

Neighborhood Reserves:

| | |
|---------|-------------|
| General | \$73,607.11 |
|---------|-------------|

Total Reserves

\$73,607.11

Grand Total Assessment:

\$475,600.03

ods